

As on 20.01.2017

XI. THE BUDGET ALLOCATED TO EACH OF COMPANY AGENCY, INCLUDING THE PARTICULARS OF ALL PLANS, PROPOSED EXPENDITURE AND REPORTS ON DISBURSEMENT MADE.

The Capital and Revenue Budget are approved by the Board every year.

Due to the multi products that the company is manufacturing which changes from year to year, the investment requirement will vary y-o-y and will be discrete items required for :-

- Addition/ Replacement of the existing Plant and Machinery
- Procuring required Test instruments
- Capital investments required for R & D
- Infrastructure Upgradation of the factory premises and in the township on a need basis.
- Entering into new Business area etc.

Sanctions are accorded for the projects/items which are approved by the Board.

During the year 2016-17, it is estimated that Rs.375 crore will be incurred as Capital Expenditure besides an amount of Rs.5500 crore towards Revenue Expenditure to meet the targeted turnover.