



**भारत इलेक्ट्रॉनिक्स**  
**BHARAT ELECTRONICS**

**भारत इलेक्ट्रॉनिक्स लिमिटेड**

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

**Bharat Electronics Limited**

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,  
Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

टेलीफैक्स/Telefax : +91 (80) 25039266

ई-मेल/E-mail : secretary@bel.co.in

वेब/Web : www.bel-india.com

To  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

No. 17565/2/SE/NSEC/SEC  
22<sup>nd</sup> February 2018

Dear Sir/Madam

**Sub: ICRA reaffirms highest credit ratings.**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we inform that ICRA has reaffirmed the following credit ratings of the Company for the year 2018-19:

- (iv) Long-term rating of [ICRA]AAA (pronounced ICRA triple A) to Rs.500 Crores fund based limits of credit and fund based limit (term Loan) of Rs. 100 Crores.
- (v) Short-term rating of [ICRA]A1+ (pronounced ICRA A one plus) to Rs.3,500 Crores non-fund based limits of credit.
- (vi) Short-term rating of [ICRA]A1+ (pronounced ICRA A one plus) to Rs.5 Crores Commercial Papers (CP).

The outlook on the long-term rating is 'stable'. These ratings indicate the highest credit quality in the long- and short-term. The instruments rated in these categories carry the lowest credit risk in the long- and short-term. These ratings (i), (ii) & (iii) are valid till 15<sup>th</sup> February 2019.

This is for your information and record.

Thanking you,

**For Bharat Electronics Limited**

  
**S Sreenivas**  
**Company Secretary**