

Bharat Electronics Ltd

Shareholding Pattern As on 31 March 2012

| Sr. | Category | No. of Shareholders | No. of Shares | % Holding |
|-----|---------------------------------|---------------------|-------------------|---------------|
| 1 | Central Government | 7 | 60,689,600 | 75.86 |
| 2 | Mutual Funds/ UTI | 72 | 5,603,873 | 7.00 |
| 3 | Financial Institutions/ Banks | 4 | 40,500 | 0.05 |
| 4 | Insurance Companies | 24 | 7,100,474 | 8.88 |
| 5 | Foreign Institutional Investors | 91 | 3,062,031 | 3.83 |
| 6 | Bodies Corporate | 704 | 1,875,927 | 2.34 |
| 7 | Individuals | 21,998 | 1,497,443 | 1.87 |
| 8 | Clearing Members | 155 | 33,932 | 0.04 |
| 9 | NRIs | 583 | 48,881 | 0.06 |
| 10 | Trusts | 5 | 47,339 | 0.06 |
| | Total | 23,643 | 80,000,000 | 100.00 |